

BIG IDEAS

Services and products can be designed through consultation and collaboration.

Financial literacy promotes sound and effective business design.

Tools and technologies can be adapted for specific purposes.

Learning Standards

Curricular Competencies	Content
<p><i>Students are expected to be able to do the following:</i></p> <p>Applied Design</p> <ul style="list-style-type: none"> • Conduct research to acquire a deep understanding of the issue and its context • Identify criteria for success, constraints, and possible unintended negative consequences • Identify and use a variety of sources of inspiration and information • Generate ideas, individually and collaboratively, to contribute to the creation of a business product • Use applicable and effective approaches for choosing a strategy or developing solutions • Determine ethical considerations of proposed strategies and solutions • Create a draft approach to satisfy business needs • Determine the location of data sources and develop accounting efficiencies for initial setup and ongoing processing • Identify and obtain critical feedback from multiple sources, both initially and over time • Based on feedback received and evaluated, make changes to accounting products or processes as needed • Perform applicable analyses to uncover trends, patterns, and relationships • Assess the current and projected financial strength of a business 	<p><i>Students are expected to know the following:</i></p> <ul style="list-style-type: none"> • role of accounting in business • the accounting cycle • accounting principles • accounting equation • relationship between debit and credit entries • source documents, general journals, ledgers, accounts payable and receivable, and trial balances, and the relationships between them • special journals • chart of accounts • preparation process of financial documents and statements • financial decision making using financial documents • coordination and facilitation skills for projects and processes • interpersonal and presentation skills to promote products or services and to interact with potential customers/clients • career options and opportunities in various accounting sectors • industry best practices

Learning Standards (continued)

Curricular Competencies	Content
<ul style="list-style-type: none"> • Obtain pertinent information through different sources • Identify tools, technologies, materials, processes, and time needed for development and implementation • Share progress during the accounting cycle to generate feedback and promote collaboration • Describe the financial status of enterprises based on analysis of financial documents • Assess their ability to work effectively, both individually and collaboratively, including the ability to implement project management processes <p>Applied Skills</p> <ul style="list-style-type: none"> • Choose an appropriate form, scale, and level of detail for communicating outcomes in a clear and concise manner • Demonstrate an awareness of safety issues for themselves, co-workers, and users in both physical and digital environments • Identify and assess skills needed related to current or projected tasks, and develop specific plans to learn or refine skills over time • Apply a framework for solving problems and making important financial decisions <p>Applied Technologies</p> <ul style="list-style-type: none"> • Explore existing, new, and emerging tools, technologies, and systems and evaluate their suitability for the task at hand • Evaluate impacts, including unintended negative consequences, of choices made about technology use • Use digital technologies to generate results and support facts and findings 	